

PRESS RELEASE

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Wilson Johnson Commercial Real Estate Announces Desert Business Park Expanding Industrial Space

PALM DESERT, CA –Due to strong leasing demand, Investco Financial Corporation is breaking ground on an additional 200,000 square feet of industrial space for lease at Desert Business Park. “Phase III” will consist of four (4) buildings with suites ranging in size from 5,000 to 55,000 rentable square feet. Among the many features, both grade level and dock-high truck doors will service each custom designed suite. The building layout provides ample vehicle parking and good truck maneuverability. Space within Phase III will be available for occupancy in early 2007.

Investco Financial Corporation is a Seattle-based real estate firm and the original developer of Desert Business Park. To date Investco has leased over 200,000 square feet in Desert Business Park with over 160,000 square feet leased in the past 18 months. Recent tenants to move to the park include Canyon National Bank, KB Homes, Time Warner Cable, Dal-Tile, Ryland Homes, Emser Tile, Press-Enterprise Company, and Lamar Outdoor Advertising. There is approximately 30,000 square feet of industrial space remaining to lease in Desert Business Park. This space is expected to be absorbed prior to completion of Phase III.

Desert Business Park is a master planned development strategically located at I-10 and Washington Street within the Empowerment Zone and is benefited by good freeway access, private roads, and IID electrical service. Desert Business Park contains a strong mix of local and national users in both office and industrial spaces to suit a variety of user needs.

Noel F. Ramos and Matthew V. Johnson, of Wilson Johnson Commercial Real Estate, are the exclusive brokers for the Industrial Space for lease.

Wilson Johnson Commercial Real Estate has corporate headquarters in Palm Desert and specializes in sales, leasing, financing and development management of commercial properties here in the Coachella Valley. Wilson Johnson Commercial Real Estate can be reached by calling (760) 837-1880.